

**TAMIL NADU NEWSPRINT AND PAPERS LIMITED****PRESS RELEASE DATED 10th NOVEMBER, 2022****Financial Results – Q2 – FY2022-23**

Tamil Nadu Newsprint and Papers Limited achieved highest Turnover, EBITDA, PBT and PAT since inception during the quarter ended 30th September, 2022. This achievement is attributed to overall better realisation and improved volume despite adverse impact on higher input cost.

The company reported a total revenue of ` 1388 Crore for the quarter ended 30th September, 2022 as against ` 942 Crore in the corresponding quarter of the previous year. The total revenue has increased by 47% as compared to the corresponding quarter of the previous year and reported 22% increase as compared to the preceding quarter Q1 of 2022-23.

The company earned Profit before Interest, Depreciation and Tax (EBITDA) of ` 283 Crore for the quarter ended 30th September, 2022. The EBITDA has increased by 169% as compared to Q2 FY 2021-22 and reported 60% increase as compared to Q1 of FY 2022-23. After providing ` 66.52 Crore towards depreciation & amortization and ` 43.72 Crore for finance cost, the company earned Profit before tax of ` 172.81 Crore for the quarter ended 30th September, 2022 as against a profit of ` 7.48 Crore in the corresponding quarter of previous year which is higher by 2210%. Profit after tax is ` 111.75 Crore as against a profit of ` 4.74 Crore in the corresponding quarter of the previous year which is higher by 2258% and higher by 85% as compared to the preceding quarter Q1-2022-23.

For the half-year ended 30th September, 2022, the Company achieved highest Turnover, EBITDA, PBT and PAT since inception.

The company earned Profit before Interest, Depreciation and Tax (EBITDA) of ` 459 Crore during the half-year ended 30th September, 2022 as against ` 180 Crore during the corresponding period of the previous year. The EBITDA has increased by 151% as compared to the H1 of FY 2021-22. After providing ` 123.13 Crore towards depreciation & amortization and ` 70.53 Crore for finance cost, the company earned a Profit before tax of ` 265.78 Crore as against a loss of ` 13.36 Crore in the corresponding period of previous year. Profit after tax is ` 172.15 Crore as against a loss of ` 9.03 Crore in the corresponding period of the previous year.



Paper sales for the quarter ended 30th September 2022 is 102376 MT against 89910 MT in the corresponding quarter of the previous year. Packaging Board sales is 46612 MT against 50637 MT in the corresponding quarter of the previous year.

Paper sales for the half year ended 30th September 2022 is 201189 MT against 158613 MT in the corresponding quarter of the previous year. Packaging Board sales is 90742 MT against 90005 MT in the corresponding quarter of the previous year.
