

**TAMIL NADU NEWSPRINT AND PAPERS LIMITED****PRESS RELEASE DATED 13th February, 2023****Financial Results – FY 2022-23**

For the quarter ended 31st December, 2022, M/s Tamil Nadu Newsprint and Papers Limited has achieved the highest Turnover, EBITDA, PBT and PAT among all the preceding third quarter (Q3) since inception. This achievement is attributed to overall better realization despite adverse impact on increased input cost.

The company reported a total revenue of ₹1263.19 Crore for the quarter ended 31st December, 2022 as against ₹1092.41 Crore in the corresponding quarter of the previous year. The total revenue has increased by 16% as compared to the corresponding quarter of the previous year.

The company earned Profit before Interest, Depreciation and Tax (EBITDA) of ₹300.76 Crore for the quarter ended 31st December, 2022 as against ₹98.10 Crore in the corresponding quarter of the previous year. The EBITDA has increased by 207% as compared to the corresponding period of the previous year. After providing ₹71.04 Crore towards depreciation & amortization and ₹55.60 Crore for finance cost, the company earned profit before tax of ₹174.12 Crore for the quarter ended 31st December 2022 as against ₹1.74 Crore in the corresponding quarter of previous year. Profit after tax for the quarter ended 31st December 2022 is ₹112.90 Crore as against ₹0.91 Crore in the corresponding quarter of the previous year.

For the nine months ended 31st December, 2022, the Company has achieved the highest Turnover, EBITDA, PBT and PAT since inception.

The company reported a total revenue of ₹3785.33 Crore for the nine months ended 31st December, 2022 as against ₹2680.82 Crore in the corresponding period of the previous year. The total revenue has increased by 41% as compared to the corresponding period of the previous year.

The company earned Profit before Interest, Depreciation and Tax (EBITDA) of ₹760.20 Crore during the nine months ended 31st December, 2022 as against ₹280.82 Crore during the corresponding period of the previous year. The EBITDA has increased by 171% as compared to the corresponding period of the previous year. After providing ₹194.17 Crore towards depreciation & amortization and ₹126.13 Crore for finance cost, the company earned a Profit before tax of ₹439.90 Crore as against a loss of ₹11.62 Crore in the corresponding period of previous year. Profit after tax is ₹285.04 Crore as against a loss of ₹8.12 Crore in the corresponding period of the previous year.

Paper production for the quarter ended 31st December, 2022 is 103443 MT against 101698 MT in the corresponding quarter of the previous year. Packaging Board production is 36176 MT against 46708 MT in the corresponding quarter of the previous year.
