

**TAMIL NADU NEWSPRINT AND PAPERS LIMITED****PRESS RELEASE DATED 24th May, 2023****TNPL has achieved the highest Turnover, EBITDA, PBT and PAT since inception and reports PBT of Rs.602.76 Crore for the FY 2022-23. Declares Dividend 50 %**

The company reported its highest ever total revenue of ₹ 5225.41 Crore for the year ended 31st March, 2023 as against ₹ 4069.04 Crore in the corresponding period of the previous year. The total revenue has increased by 28% as compared to the corresponding period of the previous year.

The company earned Profit before Interest, Depreciation and Tax (EBITDA) of ₹ 1048.02 Crore during the year ended 31st March, 2023 as against ₹ 407.12 Crore during the corresponding period of the previous year. The EBITDA has increased by 157% as compared to the corresponding period of the previous year. After providing ₹ 263.60 Crore towards depreciation & amortization and ₹ 181.66 Crore for finance cost, the company earned a Profit before tax of ₹ 602.76 Crore as against a profit before tax of ₹ 22.02 Crore in the corresponding period of previous year. Profit after tax is ₹ 387.87 Crore as against a profit after tax of ₹ 14.32 Crore in the corresponding period of the previous year.

For the quarter ended 31st March, 2023, M/s Tamil Nadu Newsprint and Papers Limited has achieved the highest Turnover, EBITDA, PBT and PAT compared to all previous Q4. This achievement is attributed to overall better realization despite adverse impact on increased input cost.

The company reported a total revenue of ₹ 1440.09 Crore for the quarter ended 31st March, 2023 as against ₹ 1388.22 Crore in the corresponding quarter of the previous year. The total revenue has increased by 3.74% as compared to the corresponding quarter of the previous year.

The company earned Profit before Interest, Depreciation and Tax (EBITDA) of ₹ 287.83 Crore for the quarter ended 31st March, 2023 as against ₹ 126.30 Crore in the corresponding quarter of the previous year. The EBITDA has increased by 128% as compared to the corresponding period of the previous year. After providing ₹ 69.43 Crore towards depreciation & amortization and ₹ 55.54 Crore for finance cost, the company earned profit before tax of ₹ 162.86 Crore for the quarter ended 31st March 2023 as against ₹ 33.64 Crore in the corresponding quarter of previous year. Profit after tax for the quarter ended 31st March 2023 is ₹ 102.83 Crore as against ₹ 22.44 Crore in the corresponding quarter of the previous year.

Printing & Writing Paper production for the FY 2022-23 was 420793 MT against 388881 MT in the previous year. The total sale of Printing & Writing Paper in 2022-23 was 420793 MT with the company recording zero stock of Printing & Writing Paper as on 31.03.2023. Packaging Board production for the FY 2022-23 was 168035 MT against 183770 MT in the previous year.

The Board has recommended a dividend of ₹ 5.00 per share on the face value of ₹ 10/- for the financial year 2022-23.
