

**TAMIL NADU NEWSPRINT AND PAPERS LIMITED****PRESS RELEASE DATED 10th NOVEMBER, 2023****Financial Results – Q2 – FY2023-24**

The company reported total revenue of Rs. 978 Crore for the quarter ended 30th September, 2023 as against Rs. 1386 Crore in the corresponding quarter of the previous year. The company earned Profit before Interest, Depreciation and Tax (EBITDA) of Rs. 177 Crore for the quarter ended 30th September, 2023. After providing Rs. 71 Crore towards depreciation & amortization and Rs. 58 Crore for finance cost, the company earned Profit before tax of Rs. 48 Crore for the quarter ended 30th September, 2023 as against a profit of Rs. 173 Crore in the corresponding quarter of previous year. Profit after tax is Rs. 30 Crore as against a profit of Rs. 112 Crore in the corresponding quarter of the previous year.

The company reported total revenue of Rs. 2252 Crore for the half year ended 30th September, 2023 as against Rs. 2522 Crore in the corresponding period of the previous year. The company earned Profit before Interest, Depreciation and Tax (EBITDA) of Rs. 502 Crore during the half-year ended 30th September, 2023 as against Rs. 459 Crore during the corresponding period of the previous year. After providing Rs. 140 Crore towards depreciation & amortization and Rs.113 Crore for finance cost, the company earned a Profit before tax of Rs. 248 Crore as against a profit of Rs. 266 Crore in the corresponding period of previous year. Profit after tax is Rs.159 Crore as against a profit of Rs.172 Crore in the corresponding period of the previous year.

Paper production for the quarter ended 30th September 2023 is 105614 MT against 101806 MT in the corresponding quarter of the previous year. Packaging Board production is 50156 MT against 46405 MT in the corresponding quarter of the previous year.

Paper production for the half year ended 30th September 2023 is 211113 MT against 208390 MT in the corresponding quarter of the previous year. Packaging Board production is 97860 MT against 91416 MT in the corresponding quarter of the previous year.
