

**TAMIL NADU NEWSPRINT AND PAPERS LIMITED****PRESS RELEASE DATED 1st FEBRUARY, 2024****Financial Results – Q3 – FY2023-24****Declares Interim Dividend 30%**

The company reported total revenue of Rs.1259 Crore for the quarter ended 31st December, 2023 as against Rs.1263 Crore in the corresponding quarter of the previous year. The company earned Profit before Interest, Depreciation and Tax (EBITDA) of Rs.156 Crore for the quarter ended 31st December, 2023. After providing Rs.75 Crore towards depreciation & amortization and Rs.57 Crore for finance cost, the company earned Profit before tax of Rs.23 Crore for the quarter ended 31st December, 2023. Profit after tax is Rs.16 Crore. **This profit is after charging an additional provision of Rs.49.30 Crore in the books of accounts, towards wage settlement, for the period from May 2022 to December 2023, pursuant to the agreement finalized during the quarter.**

The company reported total revenue of Rs.3511 Crore for the nine months ended 31st December, 2023 as against Rs.3785 Crore in the corresponding period of the previous year. The company earned Profit before Interest, Depreciation and Tax (EBITDA) of Rs.657 Crore during the nine months ended 31st December, 2023 as against Rs.760 Crore during the corresponding period of the previous year. After providing Rs.170 Crore towards depreciation & amortization and Rs.216 Crore for finance cost, the company earned a Profit before tax Rs.271 Crore as against a profit of Rs.440 Crore in the corresponding period of previous year. Profit after tax is Rs.175 Crore as against a profit of Rs.285 Crore in the corresponding period of the previous year.

Paper production for the quarter ended 31st December, 2023 is 104065 MT against 103443 MT in the corresponding quarter of the previous year. Packaging Board production is 50444 MT against 36176 MT in the corresponding quarter of the previous year.

Paper production for the nine months ended 31st December, 2023 is 315179 MT against 311833 MT in the corresponding quarter of the previous year. Packaging Board production is 146503 MT against 127592 MT in the corresponding quarter of the previous year.

The Board of Directors of the Company have declared an Interim Dividend of 30% on the face value of Rs.10/- each (Rs.3 per share). The Record Date fixed for determining the entitlement of the Members for the Interim Dividend is 13th February, 2024.
