"TNPL - TRUSTED FOR QUALITY"

TAMIL NADU NEWSPRINT AND PAPERS LIMITED

Regd. Office: 67, MOUNT ROAD, GUINDY,CHENNAI - 600 032.
Web:www.tnpl.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2012

(Rs in Crore)

Particulars	Quarter ended			Nine Months ended		Year Ended
	31.12.2012	30.9.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	(Unaudited)			**(Unaudited)**		(Audited)
PART I						
1. Income from Operations						
a) Net Sales/Income from Operations (Net of Excise Duty)	**459.26**	449.78	298.93	**1238.71**	937.05	1486.60
b) Other Operating Income	**13.06**	14.78	7.49	**43.82**	22.68	36.32
Total Income from Operations (Net) (a+b)	**472.32**	464.56	306.42	**1282.53**	959.73	1522.92
2. Expenses						
a) Cost of Materials consumed	**136.27**	129.76	115.49	**383.30**	354.64	484.43
b) Purchase of stock in trade	**17.98**	71.17	2.02	**89.66**	19.10	21.08
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade	**35.99**	(21.54)	(46.11)	**(52.00)**	(195.65)	(83.08)
d) Employee Benefit Expenses	**37.59**	34.58	33.78	**106.14**	94.59	126.16
e) Depreciation and Amortisation Expenses	**43.90**	43.94	45.09	**130.22**	126.76	169.05
f) Power, Fuel and Water Charges	**91.76**	89.99	91.35	**290.76**	311.18	449.33
g) Repairs and Maintenance	**22.09**	24.72	23.42	**72.35**	65.64	100.79
h) Other Expenses	**36.38**	36.01	30.67	**108.90**	80.80	104.73
Total Expenses	**421.96**	408.63	295.71	**1129.33**	857.06	1372.49
3. Profit from Operations before Other Income, finance cost & exceptional items (1-2)	**50.36**	55.93	10.71	**153.20**	102.67	150.43
4. Other Income	**2.30**	2.36	3.41	**6.12**	7.90	16.07
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	**52.66**	58.29	14.12	**159.32**	110.57	166.50
6. Finance Costs	**30.92**	27.85	39.36	**92.12**	107.44	141.27
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	**21.74**	30.44	(25.24)	**67.20**	3.13	25.23
8. Exceptional Items	**0.00**	0.00	99.88	**0.00**	99.88	99.88
9. Profit from Ordinary activities before tax (7+8)	**21.74**	30.44	74.64	**67.20**	103.01	125.11
10.Tax expense	**3.83**	9.16	11.15	**16.84**	14.52	16.17
11. Net Profit from Ordinary activities after tax (9-10)	**17.91**	21.28	63.49	**50.36**	88.49	108.94
12. Extraordinary Items (net of tax expenses)	**0.00**	0.00	0.00	**0.00**	0.00	0.00
13. Net Profit for the period (11 + 12)	**17.91**	21.28	63.49	**50.36**	88.49	108.94
14. Paid-up Share Capital (Face value of share of Rs.10/-each)				69.21	69.21	69.21
15. Reserve excluding Revaluation Reserve						901.31
16. Earnings per share (of Rs / Share) (not annualised) - Basic and Diluted EPS	**2.59**	3.07	9.17	**7.28**	12.79	15.74
PART II						
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholdings						
a) Number of Shares	41957120	41957120	41957120	41957120	41957120	41957120
b) Percentage of shareholding	60.62	60.62	60.62	60.62	60.62	60.62
2. Promoters and Promoters Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	**-**		-		-	-
- Percentage of share(as % of the total shareholding of promoter and promoter group)	**-**		-		-	-
- Percentage of share(as % of the total share capital of the company)	**-**		-		-	-
b) Non-Encumbered						
- Number of Shares	**27253480**	27253480	27253480	**27253480**	27253480	27253480
- Percentage of share(as % of the total shareholding of promoter and promoter group)	**100**	100	100	100	100	100
- Percentage of share(as % of the total share capital of the Company)	**39.38**	39.38	39.38	39.38	39.38	39.38
B INVESTOR COMPLAINTS - 3 Months ended 31.12.2012	Numbers					
Pending at the beginning of the quarter	Nil					
Received during the quarter	5					
Disposed off during the quarter	5					
Remaining unresolved at the end of the quarter	Nil					

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER 2012

(Rs in Crore)

Particulars	Quarter Ended			Nine Months ended		Year Ended
	31.12.2012	30.9.2012	31.12.2011	31.12.2012	31.12.2011	
	(Unaudited)			**(Unaudited)**		31.03.2012
A) Primary Segments						
1 Segment Revenue						
a) Paper	**458.69**	443.36	298.04	**1226.34**	920.91	1469.81
b) Energy	**74.89**	76.48	56.09	**216.33**	184.76	240.29
Sub-Total	**533.58**	519.84	354.13	**1442.67**	1105.67	1710.10
Less:Inter Segment revenue	**74.32**	70.06	55.20	**203.96**	168.62	223.50
Net Sales / Income from Operations	**459.26**	449.78	298.93	**1238.71**	937.05	1486.60
2 Segment Results (Profit (+) / Loss (-) before tax and Interest)						
a) Paper	**57.35**	57.67	18.74	**164.39**	113.23	175.02
b) Energy	**(0.35)**	3.21	(1.49)	**5.90**	7.01	3.90
Sub-Total	**57.00**	60.88	17.25	**170.29**	120.24	178.92
Less: i) Interest	**30.92**	27.85	39.36	**92.12**	107.44	141.27
ii) Other unallocable expenditure net of unallocable income	**4.34**	2.59	3.13	**10.97**	9.67	12.42
Add: Exceptional Items	**0.00**	0.00	99.88	**0.00**	99.88	99.88
Profit from Ordinary Activities before Tax	**21.74**	30.44	74.64	**67.20**	103.01	125.11
Extra ordinary item (net of tax expenses)	**0.00**	0.00	0.00	**0.00**	0.00	0.00
Tax Expenses	**3.83**	9.16	11.15	**16.84**	14.52	16.17
Profit After Tax	**17.91**	21.28	63.49	**50.36**	88.49	108.94
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Paper	**2376.81**	2649.87	2699.65	**2376.81**	2699.65	2772.63
b) Energy	**225.30**	215.79	200.46	**225.30**	200.46	170.15
c) Other Unallocable Liabilities (Net)	**(487.17)**	(777.53)	170.58	**(487.17)**	170.58	(824.08)
Total Capital Employed	**2114.94**	2088.13	3070.69	**2114.94**	3070.69	2118.70
B) Secondary Segments						
1 Segment Revenue						
a. Paper						
India	**376.82**	359.01	203.27	**995.97**	668.12	1134.94
Rest of the World	**81.87**	84.35	94.77	**230.37**	252.79	334.87
Sub Total	**458.69**	443.36	298.04	**1226.34**	920.91	1469.81
b. Energy sold within India	**74.89**	76.48	56.09	**216.33**	184.76	240.29
Total (a) + (b)	**533.58**	519.84	354.13	**1442.67**	1105.67	1710.10
Less:Inter-Segment Revenue	**74.32**	70.06	55.20	**203.96**	168.62	223.50
Net Sales / Income from Operations	**459.26**	449.78	298.93	**1238.71**	937.05	1486.60

Notes:

1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 8.02.2013 and Limited Review of the same has been carried out by the Statutory Auditors.
2) The Company has entered into Forward Contracts to hedge the future payables (imports) and future sales (exports). The mark to market notional loss on such contracts outstanding as on 31.12.2012 aggregating to Rs. 0.19 Crore is recognised in the Hedge Reserve account in accordance with AS 30 to be dealt with in the financial statements in accordance with Generally Accepted Accounting Principles on the date on which the underlying transactions materialise.
3) Wherever necessary, previous year's figures have been regrouped/restated to conform to current year's classification.

Place: Chennai - 32
Date: 08th February 2013

For and on behalf of the board
N.S. PALANIAPPAN, IAS.,
CHAIRMAN AND MANAGING DIRECTOR

DIPR/139/DISPLAY/2013

TNPL - Maker of bagasse based eco-friendly Paper