"TNPL - TRUSTED FOR QUALITY"

TAMIL NADU NEWSPRINT AND PAPERS LIMITED

Regd. Office: 67, MOUNT ROAD, GUINDY, CHENNAI - 600 032.

Web:www.tnpl.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

(₹ in Crore)

Particulars	Quarter ended			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	(Unaudited)			(Audited)
PART I				
1. Income from Operations				
a) Net Sales/Income from Operations (Net of Excise Duty)	**479.01**	627.48	503.95	2241.69
b) Other Operating Income	**6.59**	11.53	7.85	43.53
Total Income from Operations (Net) (a+b)	**485.60**	639.01	511.80	2285.22
2. Expenses				
a) Cost of Materials consumed	**185.78**	227.36	138.09	707.87
b) Purchase of stock in trade	**70.19**	3.12	55.36	97.30
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade	**(103.68)**	(37.63)	5.97	4.97
d) Employee Benefit Expenses	**45.19**	42.26	36.88	155.79
e) Depreciation and Amortisation Expenses	**38.03**	49.96	45.75	192.32
f) Power, Fuel and Water Charges	**106.39**	193.87	95.60	488.35
g) Repairs and Maintenance	**35.63**	41.94	36.28	168.73
h) Other Expenses	**41.04**	37.74	30.68	155.72
Total Expenses	**418.57**	558.62	444.61	1971.05
3. Profit from Operations before Other Income, finance cost & exceptional items (1-2)	**67.03**	80.39	67.19	314.17
4. Other Income	**2.86**	7.84	2.41	**16.72**
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	**69.89**	88.23	69.60	330.89
6. Finance Costs	**33.65**	34.39	26.95	**128.21**
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	**36.24**	53.84	42.65	202.68
8. Exceptional Items	**0.00**	0.00	0.00	0.00
9. Profit from Ordinary activities before tax (7+8)	**36.24**	53.84	42.65	202.68
10.Tax expense	**10.01**	5.72	10.47	41.50
11. Net Profit from Ordinary activities after tax (9-10)	**26.23**	48.12	32.18	161.18
12. Extraordinary Items (net of tax expense)	**0.00**	0.00	0.00	0.00
13. Net Profit for the period (11 + 12)	**26.23**	48.12	32.18	161.18
14. Paid-up Share Capital (Face value of share of ₹ 10/-each)	**69.21**	69.21	69.21	69.21
15. Reserve excluding Revaluation Reserve				1076.60
16. Earnings per share (of ₹ / Share) (not annualised)				
- Basic and Diluted EPS	**3.79**	6.95	4.65	23.29
PART II				
A) PARTICULARS OF SHAREHOLDING				
1. Public Shareholdings				
a) Number of Shares	**41957120**	41957120	41957120	41957120
b) Percentage of shareholding	**60.62**	60.62	60.62	60.62
2. Promoters and Promoters Group Shareholding				
a) Pledged/Encumbered				
- Number of Shares	-		-	-
- Percentage of share(as % of the total shareholding of promoter and promoter group)	-		-	-
- Percentage of share(as % of the total share capital of the company)	-		-	-
b) Non-Encumbered				
- Number of Shares	**27253480**	27253480	27253480	27253480
- Percentage of share(as % of the total shareholding of promoter and promoter group)	**100**	100	100	100
- Percentage of share(as % of the total share capital of the Company)	**39.38**	39.38	39.38	39.38
B) INVESTOR COMPLAINTS - 3 Months ended 30.06.2014	Numbers			
Pending at the beginning of the quarter	Nil			
Received during the quarter	1			
Disposed off during the quarter	1			
Remaining unresolved at the end of the quarter	Nil			

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2014

(₹ in Crore)

Particulars	Quarter Ended			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	(Unaudited)			(Audited)
A) Primary Segments				
1 Segment Revenue				
a) Paper	**453.45**	606.83	492.77	2180.81
b) Energy	**76.15**	83.43	64.30	296.25
c) Cement	**18.27**	14.08	7.54	47.60
Sub-Total	**547.87**	704.34	564.61	2524.66
Less:Inter Segment revenue	**68.86**	76.86	60.66	282.97
Net Sales / Income from Operations	**479.01**	627.48	503.95	2241.69
2 Segment Results (Profit (+) / Loss (-) before tax and Interest)				
a) Paper	**69.97**	94.20	72.27	344.10
b) Energy	**3.34**	(0.52)	2.07	3.68
c) Cement	**1.06**	(4.19)	(1.47)	(7.35)
Sub-Total	**74.37**	89.49	72.87	340.43
Less: i) Interest	**33.65**	34.39	26.95	128.21
ii) Other unallocable expenditure net of unallocable income	**4.48**	1.26	3.27	9.54
Profit from Ordinary Activities before Tax	**36.24**	53.84	42.65	202.68
Tax Expense	**10.01**	5.72	10.47	41.50
Profit After Tax	**26.23**	48.12	32.18	161.18
3 Capital Employed (Segment Assets - Segment Liabilities)				
a) Paper	**2282.79**	2221.54	2552.83	2221.54
b) Energy	**354.79**	357.76	214.89	357.76
c) Cement	**113.33**	85.28	141.10	85.28
d) Other Unallocable Liabilities (Net)	**(810.42)**	(721.54)	(495.36)	(721.54)
Total Capital Employed	**1940.49**	1943.04	2413.46	1943.04
B) Secondary Segments				
1 Segment Revenue				
a. Paper				
India	**373.48**	534.66	425.67	1841.18
Rest of the World	**79.97**	72.17	67.10	339.63
Sub Total	**453.45**	606.83	492.77	2180.81
b. Energy sold within India	**76.15**	83.43	64.30	296.25
c. Cement sold within India	**18.27**	14.08	7.54	47.60
Total (a) + (b) + (c)	**547.87**	704.34	564.61	2524.66
Less:Inter-Segment Revenue	**68.86**	76.86	60.66	282.97
Net Sales / Income from Operations	**479.01**	627.48	503.95	2241.69

Notes :

(1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 11.08.2014 and limited review of the same has been carried out by the Statutory Auditors.

2) Pursuant to Companies Act, 2013 (the Act), becoming effective from 1st April 2014, the Company has re-worked depreciation with reference to useful lives of fixed assets prescribed under Schedule II to the Act. Due to this revision, depreciation is lower by ₹ 10.87 Crore for the quarter ended 30.06.2014. Further, based on transitional provision in Note 7(b) of Schedule II, in case of assets whose useful lives are NIL as on 01.04.2014, the carrying value amounting to ₹ 5.35 Crore (net of deferred tax) has been adjusted against retained earnings.

(3) Wherever necessary, previous year's figures have been regrouped /restated to conform to current year's classification.

Place : Chennai - 32
Date : 11th August 2014

For and on behalf of the board
C V SANKAR, IAS
CHAIRMAN AND MANAGING DIRECTOR

DIPR/819/DISPLAY/2014

TNPL - Maker of bagasse based eco-friendly Paper