



## Tamil Nadu Newsprint and Papers Limited

(A Govt. of Tamil Nadu Enterprise)

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TNPL - The Corporate Identity Number : L22121TN1979PLC007799

TNPL/SHARES/1(2&3)/18

Dated : February 12, 2018

To BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street Mumbai- 400001	To National Stock Exchange of India Limited NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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**Sub: Unaudited Financial Results for the quarter ended 31.12.2017**

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The Board of Directors of the Company at their meeting held today, i.e. on 12.02.2018 has approved the Unaudited Financial Results (Standalone) for the quarter ended 31.12.2017. A copy of the approved Unaudited Financial Results (Standalone) for the quarter ended 31.12.2017 alongwith Limited Review Report of M/s Brahmayya & Co., Statutory Auditors of our company is enclosed herewith in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the Press Release for the said Unaudited Financial Results (Standalone) is also enclosed herewith.

Necessary arrangements have been made for publication of the Results in newspapers as stipulated under the said regulations.

The Board meeting commenced at 2:30 p.m. and concluded at 6:15 p.m.

Thanking you,

Yours faithfully,  
For TAMIL NADU NEWSPRINT AND PAPERS LIMITED

  
COMPANY SECRETARY

Encl : a/a

Factory : Kagithapuram-639 136, Karur District, Phone : 04324-277001 to 277017 Fax : (91) 04324-277025 to 277029

**TNPL - Maker of bagasse based eco-friendly paper**

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2017

SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES  
FOR THE QUARTER ENDED 31ST DECEMBER, 2017

Particulars	Rs in Crore						Particulars	Rs in Crore					
	Quarter ended			Nine months Ended		Year ended		Quarter ended			Nine months Ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.3.2017		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.3.2017
	(Unaudited)					Audited	(Unaudited)					Audited	
<b>1.Income</b>							<b>1 Segment Revenue</b>						
a) Gross sales/ Income from Operations	929.51	527.99	738.88	2039.78	2210.99	3048.72	a) Paper & Paper board	900.80	492.60	734.35	1938.92	2104.10	2905.56
b) Other operating Income	11.98	8.04	13.43	27.99	36.94	45.24	b) Energy	98.32	76.96	41.40	231.10	209.61	286.80
<b>Revenue from Operations</b>	<b>941.49</b>	<b>536.03</b>	<b>752.31</b>	<b>2067.77</b>	<b>2247.93</b>	<b>3093.96</b>	c) Cement	26.57	29.03	35.52	86.20	95.70	126.97
2.Other income	8.11	7.48	9.98	22.81	26.00	36.96							
<b>Total Income (3=1+2)</b>	<b>949.60</b>	<b>543.51</b>	<b>762.29</b>	<b>2090.58</b>	<b>2273.93</b>	<b>3130.92</b>	<b>Sub-Total</b>	<b>1025.69</b>	<b>598.59</b>	<b>811.27</b>	<b>2256.22</b>	<b>2409.41</b>	<b>3319.33</b>
<b>4 .Expenses</b>							Less:Inter Segment revenue	96.18	70.60	72.39	216.44	198.42	270.61
a) Cost of materials consumed	342.10	306.43	292.47	909.99	766.82	1082.49	<b>Gross Sales / Income from Operations</b>	<b>929.51</b>	<b>527.99</b>	<b>738.88</b>	<b>2039.78</b>	<b>2210.99</b>	<b>3048.72</b>
b) Purchase of Stock-in-Trade	23.91	77.01	15.05	158.44	84.87	94.47							
c) Changes in inventories of finished goods, work-in-progress & Stock-in-Trade	156.41	(152.77)	(57.97)	16.78	(78.02)	(113.12)	<b>2 Segment Results (Profit (+) / Loss (-) before tax and interest)</b>						
d) Excise Duty	0.00	0.00	40.03	26.77	100.24	144.21	a) Paper & Paper board	109.72	11.22	153.60	106.40	416.98	562.20
e) Employee Benefit Expense	60.33	59.19	55.73	178.53	186.32	246.85	b) Energy	(2.05)	2.67	(1.26)	3.64	5.40	6.60
f) Finance Costs	65.34	58.22	67.63	186.72	183.55	252.02	c) Cement	(5.48)	(1.03)	2.72	(7.85)	12.87	11.49
g) Depreciation and Amortization Expense	55.83	54.65	54.27	164.83	153.52	207.68							
h) Power ,Fuel & water charges	117.40	107.02	116.30	283.46	357.10	520.42	<b>Sub-Total</b>	<b>102.19</b>	<b>12.86</b>	<b>155.06</b>	<b>102.19</b>	<b>435.25</b>	<b>580.29</b>
i) Repair and maintenance	40.44	36.69	49.90	117.76	133.62	181.23	Less: i) Finance Costs	65.34	58.22	67.63	186.72	183.55	252.02
j) Other Expenses	55.60	35.23	51.49	132.93	151.31	208.46	ii) Other unallocable expenditure net of unallocable income	4.61	(7.20)	10.04	1.10	17.10	22.06
Total Expenses (4)	917.36	581.67	684.90	2176.21	2039.33	2824.71	<b>Profit from Ordinary Activities before Tax</b>	<b>32.24</b>	<b>(38.16)</b>	<b>77.39</b>	<b>(85.63)</b>	<b>234.60</b>	<b>306.21</b>
5.Profit Before Exceptional Items and Tax (3- 4)	32.24	(38.16)	77.39	(85.63)	234.60	306.21							
6.Exceptional Items	-	-	-	-	-	-	<b>3 Segment Assets</b>						
7.Profit Before Tax ( 5-6 )	32.24	(38.16)	77.39	(85.63)	234.60	306.21	a) Paper & Paper board	4661.40	4794.51	4473.19	4661.40	4473.19	4450.69
8.Tax Expense							b) Energy	672.30	662.48	702.44	672.30	702.44	670.70
- Current Tax	0.00	0.00	16.53	0.00	50.07	65.87	c) Cement	188.00	206.10	212.24	188.00	212.24	211.04
- Deferred Tax / MAT Credit Entitlement	5.13	(28.22)	1.98	(13.65)	(14.45)	(22.05)	d) Other Unallocated	309.96	145.08	272.69	309.96	272.69	297.90
- Income-tax relating to previous year	0.01	3.26	(2.18)	3.27	(2.18)	(2.18)		<b>5831.66</b>	<b>5808.17</b>	<b>5660.56</b>	<b>5831.66</b>	<b>5660.56</b>	<b>5630.33</b>
9.Profit / (Loss) For the Period ( 7 -8)	27.10	(13.20)	61.06	(75.25)	201.16	264.57	<b>4 Segment Liabilities</b>						
10.Other Comprehensive Income							a) Paper & Paper board	802.08	729.78	652.11	802.08	652.11	595.20
A (i) Items that will not be reclassified to Profit or Loss	2.62	0.51	0.00	1.84	0.00	(5.51)	b) Energy	26.11	26.10	26.09	26.11	26.09	26.09
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(0.87)	(0.18)	0.00	(0.60)	0.00	1.91	c) Cement	76.40	138.64	75.78	76.40	75.78	80.74
B (i) Items that will be reclassified to Profit or Loss	1.37	(0.75)	(0.86)	3.50	(0.52)	(5.24)	d) Other Unallocated	3356.62	3372.95	3263.97	3356.62	3263.97	3223.64
(ii) Income tax relating to items that will be reclassified to Profit or Loss	(0.48)	0.26	(0.02)	(1.22)	(0.12)	1.81		<b>4261.21</b>	<b>4267.47</b>	<b>4017.95</b>	<b>4261.21</b>	<b>4017.95</b>	<b>3925.67</b>
Other Comprehensive Income (10)	2.64	(0.16)	(0.88)	3.52	(0.64)	(7.03)							
11.Total Comprehensive Income ( 9 +10)	29.74	(13.36)	60.18	(71.73)	200.52	257.54							
12. Paid-up Share Capital (Face value : Rs. 10/-per share)	69.21	69.21	69.21	69.21	69.21	69.21							
13. Reserves (excluding revaluation reserve)						1635.27							
14. Earnings per share (of Rs / Share) (not annualised)													
- Basic and Diluted EPS	3.92	(1.91)	8.82	(10.87)	29.06	38.23							

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 12.02.2018 and Limited Review of the same has been carried out by the Statutory Auditors.
- In accordance with the requirements of Ind AS 18 , Revenue from Operations for the quarter ended 31st December 2017 is reported net of Goods and Service Tax (GST). However, Revenue from Operations for the corresponding previous year's figures is reported inclusive of excise duty. For comparison purposes revenue excluding excise duty is given below.

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.3.2017
Gross sales/ Income from Operations ( Excluding Excise duty)	929.51	527.99	698.85	2013.01	2110.75	2904.51

3) The figures for the previous period have been regrouped /restated, wherever necessary.

Place : Chennai -32

Date : 12.02.2018

For and on behalf of the board

S.SIVASHANMUGARAJA IAS  
MANAGING DIRECTOR

**Auditor's Review Report of Unaudited Quarterly Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2017 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors  
Tamil Nadu Newsprint and Papers Ltd  
Chennai

1. We have reviewed the accompanying statement of unaudited Financial Results ("Statement") of **Tamil Nadu Newsprint and Papers Ltd** ("the Company"), for the quarter and nine months period ended 31<sup>st</sup> December, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. (a) The Financials results of the Company for the quarters ended June 30, 2017 and for the quarter and year to date results for the period ended December 31, 2016 in accordance with Companies (Indian Accounting Standards) Rules, 2015, were reviewed by another firm of chartered accountants who issued their unmodified reports, vide their reports dated August 11, 2017 and February 10, 2017 respectively.

(b) The financial statements of the Company for the year ended March 31, 2017 was audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated May 29, 2017.

The above mentioned reports have been furnished to us by the management, which have been relied upon by us for the purpose of review of this Statement. Our review report is not modified in respect of this matter.

Date : 12<sup>th</sup> February, 2018  
Place : Chennai

For **BRAHMAYYA & CO.,**  
**CHARTERED ACCOUNTANTS**  
Firm Regn No: 000511S

  
**R. NAGENDRA PRASAD**  
Partner  
Membership No. 203377





## TAMIL NADU NEWSPRINT AND PAPERS LIMITED

PRESS RELEASE DATED 12<sup>th</sup> FEBURUARY 2018

### Financial Results – Q3 2017-18

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TNPL Paper Production during the quarter was 106558 Mts against the capacity of 100000 Mts and Packaging Board production during the quarter was 43588 Mts against the capacity of 50000 Mts.

Total Income for the quarter ended 31.12.2017 was ₹ 949.60 Crore against ₹ 762.29 Crore in the previous year. Total Income for the nine months ended 31.12.2017 is ₹ 2090.58 Crore against ₹ 2273.93 Crore in the previous year.

Net Profit for the quarter ended 31.12.2017 is ₹ 27.10 Crore against Net Profit of ₹ 61.06 Crore in the previous year. ₹ 55.83 Crore has been provided for depreciation & amortization and ₹ 65.34 Crore for finance cost for the quarter ended 31.12.2017.

Net Loss for the nine months ended 31.12.2017 is ₹ 75.25 Crore against Net Profit of ₹ 201.16 Crore in the previous year. ₹ 164.83 Crore has been provided for depreciation & amortization and ₹ 186.72 Crore for finance cost for the nine months ended 31.12.2017. Paper Production loss of 55890 Mts during April - July 2017 due to water shortage is the major contributing factor for the loss incurred during the period.

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