

**TAMIL NADU NEWSPRINT AND PAPERS LIMITED****PRESS RELEASE DATED 7<sup>th</sup> NOV., 2019****Financial Results Q2 – 2019-2020**

Tamil Nadu Newsprint and Papers Ltd reported total revenue of Rs.783.89 Cr for the quarter ended 30<sup>th</sup> September, 2019 against Rs.1014.07 Cr in the corresponding quarter of the previous year. Profit Before Tax is Rs.33.42 Cr against of Rs.10.15 Cr in the corresponding quarter of the previous year.

Profit after Tax is Rs 21.58 Cr against Rs.6.52 Cr in the corresponding quarter of the previous year. Rs.57.64 Cr has been provided for depreciation & amortization and Rs.52.99 Cr for finance charges for the quarter ended 30.09.2019.

Total revenue for the half-year ended is Rs.1744.52 Cr against Rs.1949.31 Cr in the corresponding period of the previous year. Profit Before Tax is Rs.147.70 Cr against Rs.48.99 Cr in the corresponding period of the previous year.

Profit after Tax is Rs.98.67 Cr against Rs.31.21 Cr in the corresponding period of the previous year. Rs.114.73 Cr has been provided for depreciation & amortization and Rs.107.38 Cr for finance charges for the half-year ended 30.09.2019.

Paper production during the quarter was 108752 MT against 106749 MT in the corresponding quarter in the previous year. Packaging Board production was 42516 MT against 47487 MT in the corresponding quarter of previous year.