



TAMIL NADU NEWSPRINT AND PAPERS LIMITED

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TNPL Q4 Profit at ₹ 57.65 Crore, Declares dividend 50%

TNPL reported total revenue of ₹ 1062.17 Crore for the quarter ended 31st March 2018 against ₹ 862.52 Crore in the corresponding quarter of the previous year. Profit before Tax (PBT) for the quarter ended 31st March, 2018 is ₹ 57.65 Crore. ₹ 57 Crore has been provided for depreciation & amortization and ₹ 57.91 Crore for finance cost. Profit after Tax (PAT) is ₹ 33.10 Crore.

Total revenue for the year ended 31st March 2018 is ₹ 3158.70 Crore against ₹ 3138.72 Crore in the corresponding previous year. Loss before tax for the year ended 31st March, 2018 is ₹27.99 Crore. ₹221.83 Crore has been provided for depreciation & amortization and ₹244.63 Crore for finance cost. Loss after tax is ₹42.15 Crore against profit of ₹264.57 Crore in the previous year.

Due to Failure of monsoon and consequent water shortage both Hard Wood Pulp line and Paper Machine # 2 were stopped during April 2017 to July 2017. This resulted in paper production loss of 46041 MT and necessitated the company to purchase pulp from market at a higher price. Both usage of high cost pulp and drop in paper production is the major contributor for the loss during the year.

In order to avoid stoppage of plant for want of water, the company has initiated action to augment the water storage by constructing one more reservoir.

Printing & Writing Paper production during the year was 353959 Mt against the capacity of 400000 Mt Packaging Board production was 141851Mt against the capacity of 200000 Mt.

The Board of Directors has recommended a dividend of 50% for the year 2017-2018.
