



TAMIL NADU NEWSPRINT AND PAPERS LIMITED

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TNPL Q4 Profit up by 38% Declares dividend 75%

During the 4th quarter ended 31.03.2016, TNPL earned Profit Before Tax (PBT) of Rs.116.64 Crore. Profit After Tax (PAT) is Rs 95.62 Crore, higher by 37.90% over the corresponding quarter of the previous year.

During the year ended 31.03.2016, TNPL has generated total revenue of Rs.2373.16 Crore against Rs.2098.62 Crore in the previous year and earned Profit Before Tax (PBT) of Rs.317.23 Crore compared to the PBT of Rs.230.13 Crore in the financial year 2014-15. Rs139.47 Crore has been provided for depreciation and Rs.139.30 Crore for finance costs.

Profit After Tax (PAT) of Rs.253.92 Crore is higher by 52.29% compared to the Profit After Tax of Rs.166.73 Crore in the previous year.

The Board of Directors has recommended a dividend of 75% for the year 2015-2016 against 60% in the previous year.

TNPL has produced 403409 Mts of paper during the year. Sales was 407332 Mts, including Export of 72719 Mts.

TNPL has installed a 2 Lakh MT capacity state-of- the- art Multilayer Double Coated Paper Board Plant at a capital outlay of Rs.1650 Crore in Mondipatti Village, Manapparai Taluk Trichy District. The project was inaugurated by the Honorable Chief Minister of Tamil Nadu on 29.01.2016. Now the company is producing coated boards and selling in the market. The product has been well received in the market.

TNPL has expanded the Cement production capacity from 600 tons per day to 900 tons per day at a capital cost of Rs.50 Crore. The project was inaugurated by the Honorable Chief Minister of Tamil Nadu on 29.01.2016.
